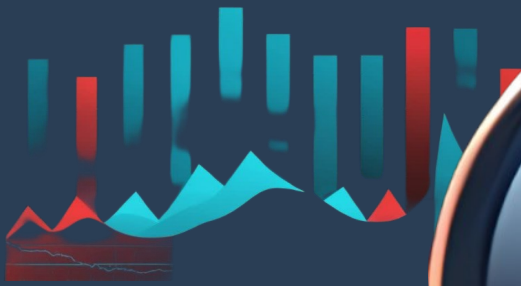


# INSIGHT

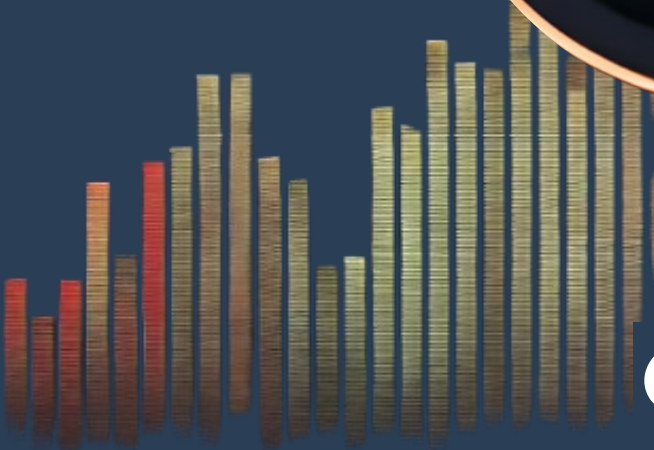
## Weekly Insight



## Stock Picks



## Sector wise Stocks Performance

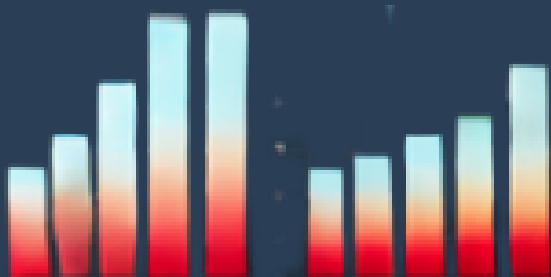


The stock market is on course to close out its worst week since March 2023, driven by a hawkish outlook from the Federal Reserve regarding the pace of interest rate cuts anticipated in 2025.

However, a closer examination of the market's internal dynamics reveals that significant damage had already been accumulating well before the Fed's policy announcement on Wednesday. This underlying weakness serves as a historic warning sign of challenging

## Global Market

## Stock Market Sentiment



## Global Market Wrap

U.S. equity markets gained this week, boosted by President Donald Trump's announcement of a \$500 billion artificial intelligence infrastructure program and reduced concerns over trade tariffs. The S&P 500 and Nasdaq each rose 1.7%, while the Dow gained 2.2%, marking their second straight week of gains. The S&P 500 also hit new intraday and all-time closing highs, with strong corporate earnings contributing to the positive momentum. As markets gear up for a busy week ahead, attention will turn to major technology earnings and the Federal Reserve meeting. Analysts suggest a 99% probability that the Fed will keep interest rates unchanged. In currency markets, the dollar index fell 1.5% to a five-week low at 107.465, driven by President Trump's softer stance on tariffs, saying he'd "rather not" impose tariffs on China. Additionally, strong Eurozone PMI data lifted the euro, further pressuring the dollar. In currency markets, the dollar index fell to a five-week low, declining over 1.5% to 107.465. The dollar weakened as President Trump adopted a softer stance on tariffs, stating he would "rather not" impose tariffs on China.

## Global Commodity Markets

Name	Price	Change (%)
GOLD SPOT (\$/OZ)	2,770.80	2.53
SILVER SPOT (\$/OZ)	30.57	0.82
NYMEX CRUDE OIL	74.17	-3.75
NYMEX NATURAL GAS	4.03	2.00
COMEX COPPER	4.32	-1.09

## Indian Market Wrap

India's equities ended the week lower, marking their third consecutive weekly loss—the longest losing streak in three months. Broader markets saw steep declines, with the midcap index falling 2% and small-cap stocks dropping 4%. The benchmark Sensex and Nifty slipped 0.5% each, while the Nifty Bank index declined 0.4%.

The Nifty IT index outperformed, gaining over 2%, followed by FMCG, while all other sectors ended in the red. The real estate index plunged nearly 10%, followed by the oil index and others.

The Indian rupee strengthened on Friday, posting its largest weekly gain in over a year, aided by relief in Asian currencies as U.S. President Donald Trump refrained from imposing immediate tariffs. The rupee closed at 86.2050 per U.S. dollar, up 0.5% for the week—the best performance since August 2023.

## Global Indices

Name	Price	Change (%)
DOW JONES	44,424.25	2.15
S&P 500	6,101.25	1.74
NASDAQ	21,774.01	1.55
FTSE	8,477.50	-0.25
CAC	7,927.63	2.83
DAX	21,394.93	2.55
NIKKEI	40,492.00	4.34
STRAITS TIMES	3,804.27	-0.17
HANG SENG	20,134.10	1.83
IBOVESPA	1,22,446.94	0.08
NIFTY50	23,092.20	-0.48
SENSEX	76,190.46	-0.56
DXY	107.47	-1.77

## Commodity Market Wrap

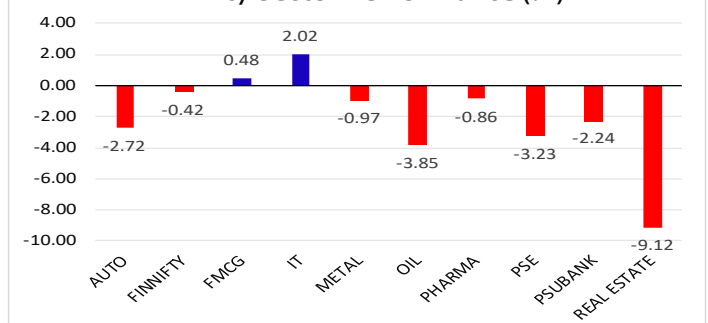
Precious metals gained on Friday, with gold reaching a 2.5-month high. A drop in the dollar index to a 5-week low supported the metals, along with signs of President Trump softening his tariff stance, which eased inflation concerns and bolstered gold demand as a store of value. Spot gold rose 2.5% to \$2,770.89, while silver added 0.64% to \$30.52.

Meanwhile, U.S. crude posted its first weekly loss in five weeks, pulling back after a New Year rally fuelled by increased Russia sanctions, winter weather demand, and declining U.S. stockpiles. WTI crude ended the week down 4.1% at \$74.66 per barrel.

## Indian Markets

Name	Price	Change (%)
NIFTY	23,092.20	-0.48
BANKNIFTY	48,367.80	-0.36
SENSEX	76,190.46	-2.33
USDINR	86.14	-0.47

Nifty Sector Performance (%)



NIFTY 50 GAINERS		
Script	Price	% Change
Wipro	320.1	13.50
Kotak Mahindra	1886.20	7.30
UltraTech	11,285.90	6.70
Britannia	5,101.60	5.10
Grasim	2,490.80	4.80

NIFTY 50 LOSERS		
Script	Price	% Change
Trent	5,490.50	-11.70
SBILIFE	1,440.40	-6.50
Dr Reddy	1,224.40	-6.50
Adani Ports	1,094.20	-5.90
Tata Motors	734.90	-5.90

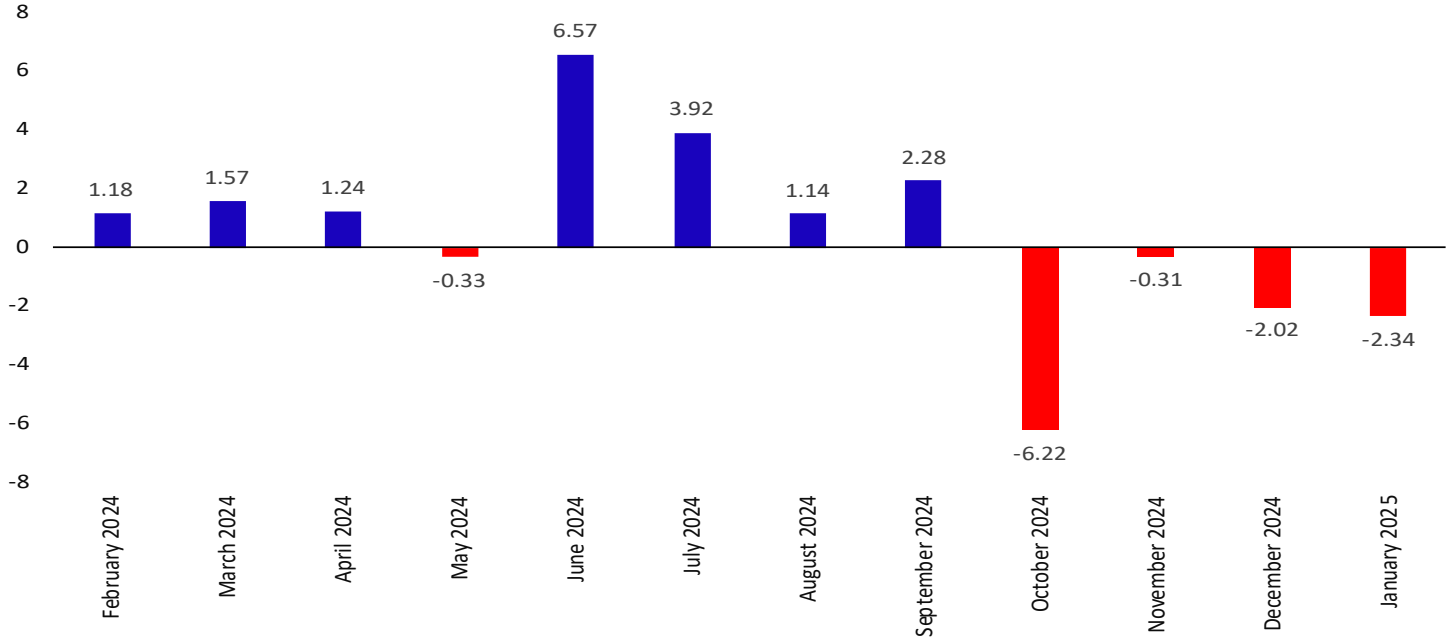
NIFTY 500 GAINERS		
Script	Price	% Change
Wipro	320.1	13.50
Capri Global	200.60	11.80
Zensar Tech	831.80	10.60
GoDigit	314.50	8.20
BBTC	2162.00	7.90
Kotak Mahindra	1886.20	7.30
COFORGE	9234.60	6.90
Mphasis Ltd	3009.30	6.80
Redington Ltd	223.30	6.80
Persistent Systems	6360.70	6.70

NIFTY 500 LOSERS		
Script	Price	% Change
Newgen Software	1174.6	-25.90
Cyient	1344.90	-23.40
India Cements	295.20	-22.10
NETWEB Techno.	1845.80	-21.10
Ramakrishna For	804.30	-18.30
SWS Solar	338.60	-17.80
Aegis Logistics	675.20	-15.70
UNO MINDA	913.60	-15.60
Prestige Estates	1255.70	-14.70
KAYNES	5628.50	-14.50

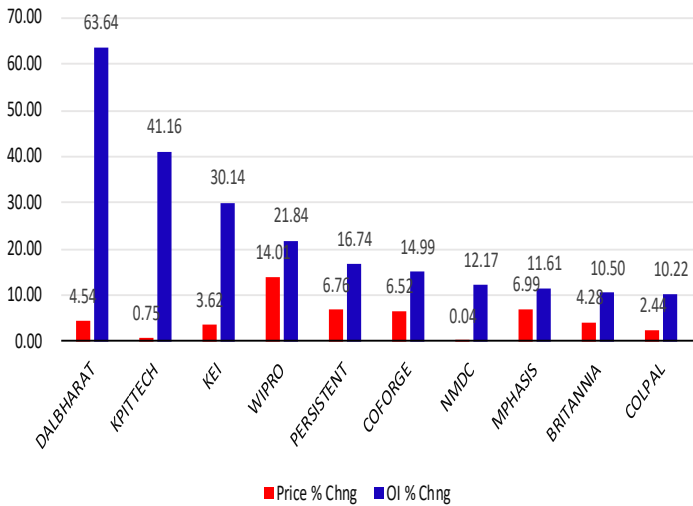
NIFTY INDICATORS					
	20-01-25	21-01-25	22-01-25	23-01-25	24-01-25
Price Change (%)	0.61	-1.37	0.57	0.22	-0.49
Premium	55.45	78.55	43.60	58.35	21.70
OI Change (%)	0.72	3.1	-3.34	-3.18	-3.13
PCR	0.95	0.88	0.88	0.87	0.76
AD Ratio	2.15	0.20	0.32	1.34	0.18

BANKNIFTY INDICATORS					
	20-01-25	21-01-25	22-01-25	23-01-25	24-01-25
Price Change (%)	1.67	-1.58	0.32	-0.28	-0.46
Premium	162.10	192.35	163.25	107.00	7.40
OI Change (%)	-1.82	-0.77	-2.58	0.62	-3.00
PCR	0.65	0.56	0.57	0.57	0.56

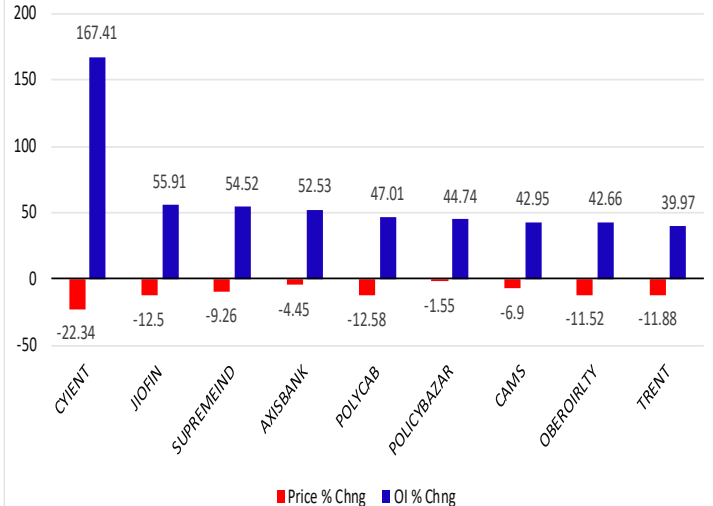
### Nifty's Past 12 Month Performance



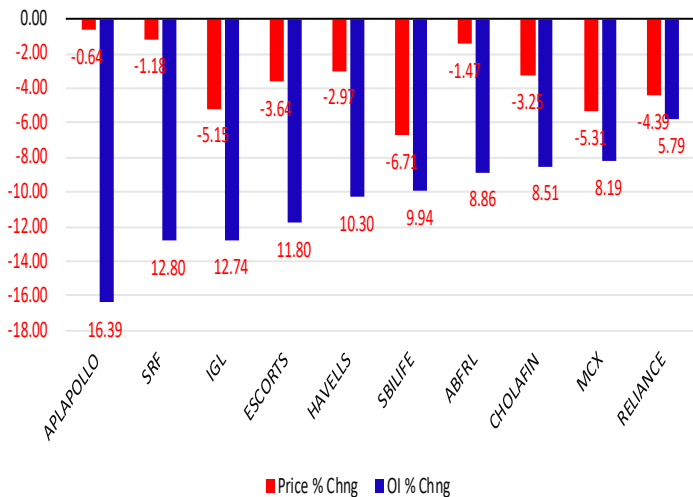
### Long Build Up



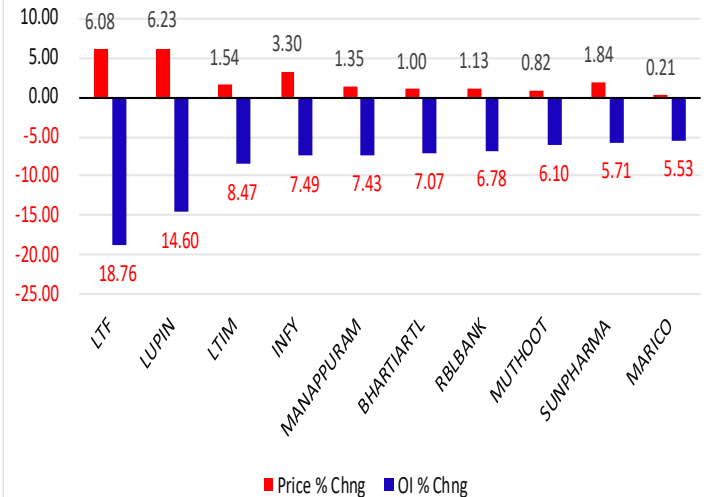
### Short Build Up

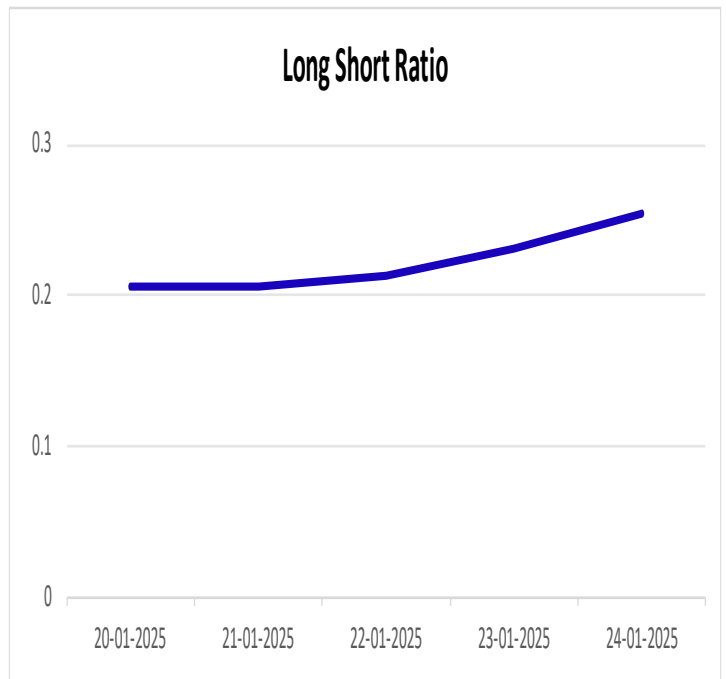
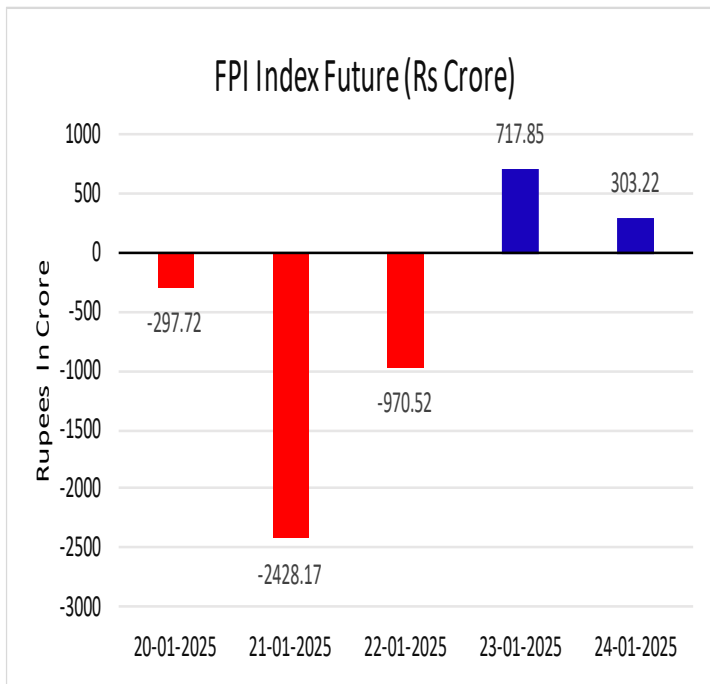
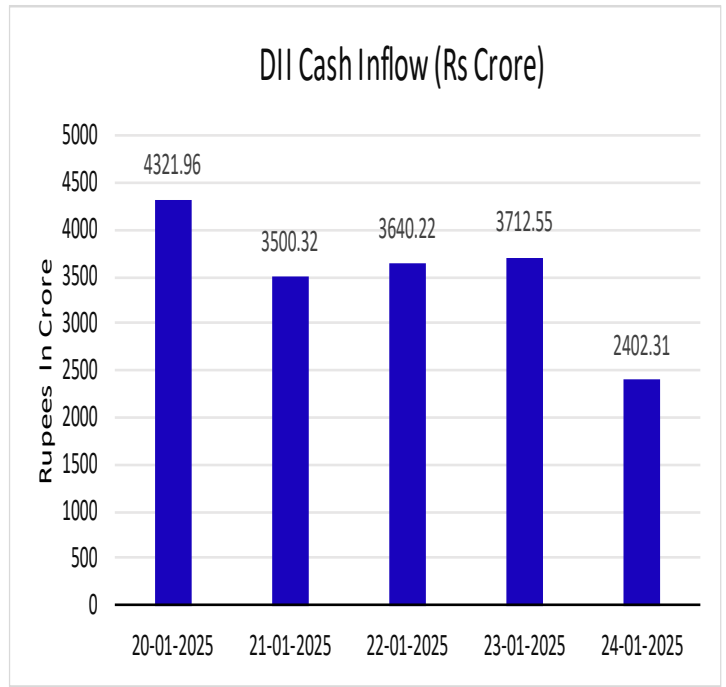
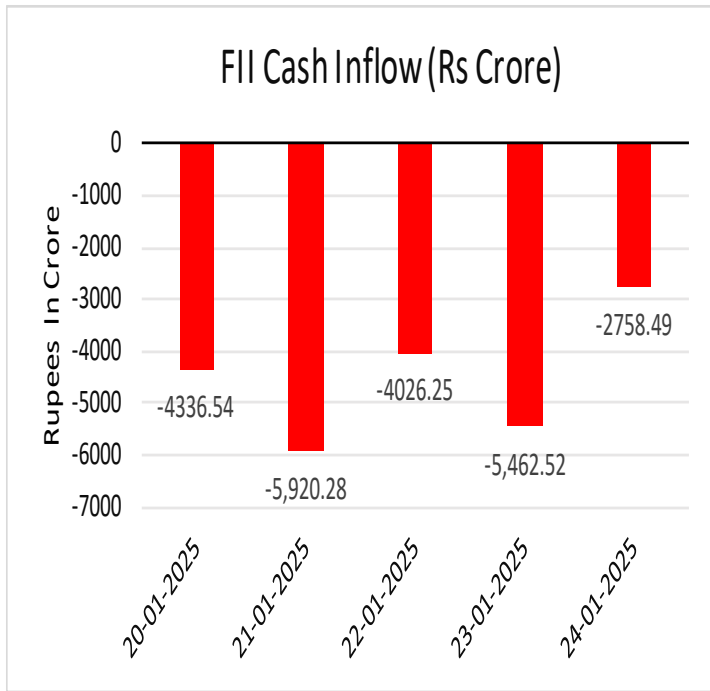


### Long Liquidation



### Short Covering





FPI/DII HISTORICAL DATA (Rs. In Crores)			
	Secondary Market		
FPI (MTD)	-69080.14	DII (MTD)	66944.5
FPI (YTD)	-69080.14	DII (YTD)	66944.5
(MTD) - For the month of January 25			
(YTD) - For the Calendar Year 25			

### Upcoming Events For The Week

#### Domestic

Date	Time	Currency	Events	Forecast	Previous
27 January 2025	17:00	INR	FX Reserves		
01 February 2025	11:30	INR	Indian Union Budget		

#### International

Date	Time	Currency	Events	Forecast	Previous
27 January 2025	08:30Mm	USD	New Home Sales	669K	664K
28 January 2025	00:30am	JPY	BOJ Core CPI	1.7%	1.7%
	08:30pm	USD	CB Consumer Confidence		104.7
29 January 2025	5:20am	JPY	Monetary Policy Meeting Minutes		
30 January 2025	00:30am	USD	Federal Funds Rate	4.5%	4.5%
	00:30am	USD	FOMC Statement		
	03:30pm	EUR	Monetary Policy Statement		
	07:00pm	USD	Unemployment Claims	221K	223K
	07:00pm	USD	Advance GDP	2.7%	3.1%
	07:15pm	EUR	ECB Press Conference		
31 January 2025	5:00am	JPY	Tokyo Core CPI	2.5%	2.4%

**Corporate Action**

KEI Industries Ltd	Dividend - Rs. 4.00	27-Jan-25
Tanla Platforms	Dividend - Rs. 6.00	27-Jan-25
Coal India	Quarterly Result	27-Jan-25
I O C L	Quarterly Result	27-Jan-25
Tata Steel	Quarterly Result	27-Jan-25
Bajaj Housing	Quarterly Result	27-Jan-25
Canara Bank	Quarterly Result	27-Jan-25
Union Bank	Quarterly Result	27-Jan-25
Adani Total Gas	Quarterly Result	27-Jan-25
Petronet LNG	Quarterly Result	27-Jan-25
Federal Bank	Quarterly Result	27-Jan-25
ACC	Quarterly Result	27-Jan-25
Kaynes Tech	Quarterly Result	27-Jan-25
Adani Wilmar	Quarterly Result	27-Jan-25
Piramal Enterprise	Quarterly Result	27-Jan-25
WIPRO	Dividend - Rs. 6.00	28-Jan-25
ZENSAR TECH	Dividend - Rs. 2.00	28-Jan-25
APAR INDUSTRIES LTD.	Quarterly Result	28-Jan-25
BAJAJ AUTO LTD.	Quarterly Result	28-Jan-25
BHEL	Quarterly Result	28-Jan-25
BOSCHLTD	Quarterly Result	28-Jan-25
CGPOWER	Quarterly Result	28-Jan-25
CIPLA	Quarterly Result	28-Jan-25
COLPAL	Quarterly Result	28-Jan-25
HYUNDAI	Quarterly Result	28-Jan-25
JSWENERGY	Quarterly Result	28-Jan-25
JSWINFRA	Quarterly Result	28-Jan-25
EXIDEIND	Quarterly Result	28-Jan-25



**Corporate Action**

B P C L	Dividend - Rs. 5.00	29-Jan-25
Persistent Systems Ltd	Dividend - Rs. 20.00	29-Jan-25
ADANIPOWER	Quarterly Result	29-Jan-25
AMBUJACEM	Quarterly Result	29-Jan-25
BAJFINANCE	Quarterly Result	29-Jan-25
CAMS	Quarterly Result	29-Jan-25
DEEPAKFERT	Quarterly Result	29-Jan-25
JWL	Quarterly Result	29-Jan-25
KPITTECH	Quarterly Result	29-Jan-25
RADICO	Quarterly Result	29-Jan-25
BAJAJFINSV	Quarterly Result	30-Jan-25
ADANIPOINTS	Quarterly Result	30-Jan-25
BANKBARODA	Quarterly Result	30-Jan-25
BEL	Quarterly Result	30-Jan-25
BIOCON	Quarterly Result	30-Jan-25
GAIL	Quarterly Result	30-Jan-25
DABUR	Quarterly Result	30-Jan-25
JINDALSTEL	Quarterly Result	30-Jan-25
LT	Quarterly Result	30-Jan-25
SIEMENS	Dividend - Rs. 12.00	30-Jan-25
Indraprastha Gas	Bonus - 1:1	31-Jan-25
NESTLEIND	Quarterly Result	31-Jan-25
ONGC	Quarterly Result	31-Jan-25
SUNPHARMA	Quarterly Result	31-Jan-25
BANDHANBNK	Quarterly Result	31-Jan-25
CHOLAFIN	Quarterly Result	31-Jan-25
JUBLPHARMA	Quarterly Result	31-Jan-25
MARICO	Quarterly Result	31-Jan-25



## Previous Week News

<ul style="list-style-type: none"> <li>Discussions between Hindustan Aeronautics Ltd (HAL) and General Electric (GE) for the production of F-414 engines in India have hit a significant roadblock, as GE is reportedly seeking an additional \$50 million for the deal, according to IDRW.</li> </ul>
<ul style="list-style-type: none"> <li><b>ONGC :</b> Argentina's state company YPF's Chief Executive Horacio D. Marin states that YPF signed energy MoUs with India's state-run energy companies. He further says YPF signed MoUs with GAIL India, Oil India, and ONGC Videsh.</li> </ul>
<ul style="list-style-type: none"> <li><b>Globus Spirits:</b> The company states that the Ministry of Consumer Affairs, Food &amp; Public Distribution has notified a reduction in the price of rice for supply to ethanol distilleries from Rs. 28 per kg to Rs. 22.50 per kg.</li> </ul>
<ul style="list-style-type: none"> <li><b>Greenlam Industries:</b> The company has commenced commercial production of chipboards at its manufacturing facility in Naidupeta, Andhra Pradesh. The facility has an installed production capacity of 2,92,380 cubic meters per annum, with a potential revenue generation of Rs. 750 crores annually at full capacity utilization.</li> </ul>
<ul style="list-style-type: none"> <li><b>BOJ Gov Ueda:</b> The biggest difference between the last time interest rates were at 0.5% is that around 2006-2007, inflation was almost at zero.</li> </ul>
<ul style="list-style-type: none"> <li><b>Tata Motors:</b> Jaguar Land Rover North America, LLC is recalling some U.S. vehicles due to rearview camera issues that may not display an image, increasing crash risks. Approximately 28,370 vehicles are affected. Additionally, Jaguar Land Rover's investment arm, InMotion Ventures, has invested \$2 million in Cyclic Materials, extending Series B funding to \$55 million, supporting the opening of its commercial facilities in the U.S. and Europe.</li> </ul>
<ul style="list-style-type: none"> <li><b>Gravita India:</b> The company expects to spend Rs. 800-900 crore on mergers and acquisitions in the next three years and reaffirms guidance of a 25% average volume growth over the same period. It also anticipates 40% growth in aluminum in the next three to four years, targeting a 25% growth rate in the same timeframe.</li> </ul>
<ul style="list-style-type: none"> <li><b>Jupiter Wagons:</b> Jupiter Electric Mobility and Porter have signed an MoU to empower drivers through the JEM Udaan Program, focusing on fostering entrepreneurial opportunities and promoting sustainable electric mobility.</li> </ul>
<ul style="list-style-type: none"> <li>Fire at Russia's Ryazan Oil Refinery: A fire erupted overnight following a Ukrainian drone attack, hitting the railway loading rack and kerosene hydrotreater unit.</li> </ul>
<ul style="list-style-type: none"> <li><b>KEC International:</b> The company has secured new orders worth Rs. 1,445 crores for transmission and distribution (T&amp;D) projects, including ±800 KV HVDC and 400 KV transmission line orders from Power Grid Corporation.</li> </ul>
<ul style="list-style-type: none"> <li><b>US Treasury Department:</b> Announced that following President Trump's decision to rescind President Biden's order allowing sanctions on settlers in the West Bank, all sanctions imposed on settlers and organizations operating in the settlements have been lifted, and all frozen assets have been released. - Axios Reporter</li> </ul>
<ul style="list-style-type: none"> <li><b>UPL :</b> The company announces the first call on partly paid-up shares. The company will call 25% of the issue price, amounting to ₹90 per share (comprising ₹0.50 toward paid-up value and ₹89.50 toward premium).</li> </ul>
<ul style="list-style-type: none"> <li><b>FM Nirmala Sitharaman:</b> Is set to introduce a bill for a new Direct Tax Law in the Budget session, focusing on the simplification of the provisions.</li> </ul>
<ul style="list-style-type: none"> <li><b>India's 2025-26 Budget:</b> Will focus on railway modernization over road transport. Allocations may rise to ₹2.9-3 trillion from ₹2.55 trillion. Plans include 68,000 km of track expansion, the addition of 400 Vande Bharat trains, and targeted rail freight improvements by 2027.</li> </ul>
<ul style="list-style-type: none"> <li><b>Patanjali Foods (-1.24%):</b> FSSAI directs Patanjali Foods to recall Red Chilli Powder batch AJD2400012 due to non-conformance with the Food Safety and Standards (Contaminants, Toxins, and Residues) Regulations, 2011.</li> </ul>
<ul style="list-style-type: none"> <li><b>VST Industries (-1.69%):</b> The company states that Central GST authorities, Hyderabad Zone, initiated an inspection at its offices and factory premises in Telangana. The company says the process is ongoing and that it is fully cooperating by providing data and clarifications as requested.</li> </ul>